



Channing Memorial Church

Governing Board 2007 – 2008

“The Year of Action”



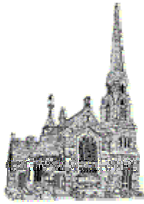
Meeting Agenda

April 8th, 2008, 7 PM – 9:30 PM, Parish Hall

At that time, Eisenhower said, with a smile on his face: “I would like to ask you how you solve questions of military spending. But before you answer I’ll tell you how it happens in our country...The military men come in and say: ‘We need so much money to carry out such-and-such measures.’ I say to them, ‘We don’t have the money. All our money’s been allocated and there is none to spare.’ And they say: ‘If you don’t give us the money, the Russians are working on this problem and they’ll solve it before we do. The Russians will have a weapon we don’t have.’ Then I agree and give them the money...How are these questions decided in your country?” I said, “Mr. President, it’s exactly the same.”

Memoirs of Nikita Khrushchev.

- I. Check-in (15 min.).
- II. Chalice Lighting and Spiritual Reflection (5 min.).
- III. Appointment of Process Observer (1 min.). *Tom Beall*
- IV. Approval of Minutes (4 min.). *Barb Nowicki*
- V. Planning Session – [Review of 2007 – 2008 Goals.](#)
 - A. **Goal 2: Build awareness and understanding within the Congregation concerning financial opportunities and challenges (75 min.).**
 - 1. Treasurer’s Report – Auction-based Securities (30 min.). *Dave Banister*
 - 2. Budget Update (10 min.). *Dave Banister*
 - 3. Canvass Update (15 min.). *Chris Yalanis*
 - 4. Donor Recognition (10 min.). *Rev. Amy Freedman*
 - 5. Service Auction Update (10 min.). *Barb Nowicki/
Holly Grosvenor*
 - B. **Goal 1: Address the Problem of the Steeple.**
 - 1. Status of developing steeple job specification (10 min.). *Dennis Greene*
 - C. **Goal 6: Empower / support SJC to develop and implement action plans to realize Congregation’s commitment to reach out and serve others in our community, our country, the world.**
 - 1. Aquidneck Island Energy Conference (5 min.). *Don Mallinson*
 - D. **Strategic Goal 1: Develop a 10-year strategic plan to set us on the path to realizing our vision.**
 - 1. Strategic Plan Update (10 min.). *Maryellen Doherty*



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VI. Current Business (20 min.).

- A. Personnel Management Manual (10 min.).
- B. Minister’s Report (10 min.).

Tom Beall
Rev. Amy Freedman

VII. Evaluation of Meeting and Adjournment (5 min.).

Process Observer

Upcoming Events:

- | | |
|-----------------------------------------------------|-------------|
| 1. Adult Enrichment, Race, 7 – 9 PM, Parish Hall. | 09 / 16 Apr |
| 2. Soup Kitchen, 3:30 – 6 PM, Parish Hall. | 21 Apr |
| 3. Crop Walk. | 26 Apr |
| 4. BCD Meeting, Sanctuary. | 27 Apr |
| 5. Building Your Own Theology, Thursdays, 7 – 9 PM, | 01 May - |
| | 05 Jun |
| 6. Service Auction, 5:30 PM, Fenner Hall. | 31 May |

**Channing Memorial Church
Governing Board Minutes
March 11, 2008**

Attendance: Don Mallinson, Rev. Amy Bowden Freedman, Bill Hawkins, Maryellen Doherty, Tom Beall, Barbara Nowicki, Chris Laudon, Chris Yalanis, Halcyon Westall, Beth Milham, Holly Grosvenor, Richard Webb, Dennis Greene, David Banister, Kelly Bailey, Mr. Craig Wert from Emery & Webb Insurance

Process observer: Bill Hawkins

Approval of February 12, 2008 minutes:

Chris Yalanis moved, Dennis seconded

A. Insurance Update from Emery & Webb

Craig Wert from Emery & Webb Insurance gave an overview of what Channing Church currently has for insurance coverage (see attached). Emery & Webb have insured the church for 10 years. They are an independent agency that insures about 4,000 churches in the Northeast. Dennis Greene asked about the limits of coverage for all of our buildings and their contents. Do we know what everything we have is worth? Is this figure still valid? Should we be insured for more in case of a catastrophe? And how do we handle our irreplaceable works of art (stained glass windows for example)? Mr. Wert responded that, based on their appraisal done in 2005, we have a blanket policy for reconstruction of all three buildings worth approximately 3.4 million dollars (\$2.2 million on church, \$690,000 Channing House and \$560,000 on Parish Hall). He does feel that we are underinsured. Mr. Wert explained that, because we are in a historical district, if we were to need to replace the church (in its' present location) we would have to reproduce the external part of the church building. He stated that it would be difficult to adequately insure our irreplaceable stained glass windows (since they are irreplaceable) and that estimates of their value would have to be done by experts in the appropriate field. Holly reminded the board that estimates of the windows' value have been made as part of their restoration.

Discussion of the details of the insurance policy followed (e.g. we are not covered for earthquake or flood damage, but we are covered for seepage, and falling trees). Because we are in a coastal zone, our deductible on wind damage is \$5,000, all the rest is \$1,000. There is no deductible on our glass, church signs or money losses (collection plate, embezzlement). Board members are covered for decisions that they make on behalf of the church, and volunteers who serve as drivers for church-sponsored programs are also covered. Mr. Wert suggested that as we proceed with property renovations, we should be aware and informed about the limits to our contractor's insurance coverage.

Richard expressed the opinion that the church lacks enough liability insurance coverage for personal accidents (e.g. if someone slips on the ice on our sidewalks). Mr. Wert stated that an additional 1 million dollars in liability coverage would cost approximately \$500 per year, and suggested an umbrella policy for this, but added that few churches actually get sued to the extent that such coverage is necessary. There was also some discussion about whether the church has been paying for workers' compensation and this was unclear. Dave agreed to verify whether or not we have workers' compensation coverage.

Mr. Wert suggested that a prioritized list of the most important insurance issues for us would include: (1) workers compensation, (2) adequate building replacement coverage and (3) an umbrella policy for liability. He explained that Emery & Webb estimate the cost of insurance coverage by the square foot

of building space. For example, \$125 per square foot is a good estimate for insurance coverage for Channing House, but we could never replace the sanctuary for \$125 per square foot. The sanctuary estimate would likely be closer to \$225 per square foot or more. Mr. Wert suggested that Channing is currently underinsured by about 1 million dollars. He suggested that we would not be over-insured with coverage at 5 million dollars (1 million for CH, 1 million for PH, and 3 million for sanctuary). Mr. Wert suggested that we add a fine arts floater to cover the LaFarge and other windows. Fine arts floaters cost about \$2 per thousand. If we don't add fine arts coverage, then we could have the window replaced, but would not be compensated for its' historic value.

Workman's compensation insurance costs approximately \$0.70 per \$100 of total annual payroll (salary & housing allowance) for every staff member except the janitor. The janitor's (sexton's) workers comp will cost about \$4.00 per \$100. Once you put a workman's comp policy in place, any person that you remunerate financially is covered by the policy. Dave Bannister agreed to coordinate with Mr. Wert to get a quote for workman's comp. Dennis will determine what is needed for the property and will get a quote for the buildings and an umbrella policy liability quote.

B. Update on Goal 1: Address the Problem of the Steeple (Dennis Greene)

Dennis reported that we still don't have the job bid specification yet for the steeple, but expect to receive it by the end of the month. A bell expert has visited to examine the status of the bells in the steeple. The bells are in danger of falling down through the floor into the sanctuary under-croft because the support for the bells is badly rusted. The bell expert suggested that we remove the bells prior to steeple reconstruction so vibrations and movement during construction don't cause the bells to fall. The job spec is needed to set the timeline for the steeple repair and to bid the job. Currently, the window of time we set for steeple repair is between November 2009 and the end of the decade. We don't have a specific timeline yet because we don't have the specs for the job yet. The board discussed whether we should consider removing the bells as soon as possible, but no immediate action was agreed upon.

Richard Webb added that to begin a capital campaign in the Fall of 2008, we should have the bid spec in hand in order to understand and describe the full scope of the work. He also complained there is confusion about the purpose of the Channing Spring Steeplechase fundraiser. Holly explained that the purpose of the Channing Steeplechase is 1) To enhance general awareness of steeples in Newport and to try to publicize the need to restore our steeple, and 2) To encourage more people to come to our Spring Service Auction. The hope is that the Steeplechase paintings will encourage more people from outside Channing to come to our auction (and to bid on the paintings), and that the event will create more community involvement in Channing's fundraising.

C. Update on Goal #6: Empower/support SJC: Green Congregation (Beth Milham)

Beth presented a draft of the SJC's Green Congregation Action Plan (attached). She explained that the Green Sanctuary program involves candidacy followed by certification. As part of Channing's plan we must address 4 areas including: worship & celebration, religious education, earth justice, and sustainable living. Beth reported on Green Sanctuary projects that have been recently undertaken by the SJC plus projects to be initiated in the future. Certification generally takes 1-2 years.

One of the goals that the SJC would like to accomplish this year is for Channing to become a congregational member of the local chapter of RI Interfaith Power & Light. The Rev. Amy is already a ministerial member, and the Channing SJC is an organizational member. Becoming a congregational member requires no fees or dues, however Channing would need to support the goals of Interfaith Power & Light as a congregation. Maryellen asked whether there could be any negative ramifications

of joining, and Beth replied that IP& L are primarily an educational organization, and that she saw no negative ramifications of joining them.

Following this discussion the **Board approved a motion to consider joining RI Interfaith Power and Light, with the plan that we will inform the congregation that we are considering doing this via a Catalyst article, and if we hear no negative feedback, we will vote to join RI IP&L at our May board meeting.** (Don moved, Kelly seconded).

Beth also asked that our property committee meet with a representative from Newport Biodiesel about our upcoming contract for winter heating oil. Newport Biodiesel makes 100% biodiesel from cooking oil wastes. Finally, Beth reported that one of the requirements for Green Sanctuary certification is that our Green Sanctuary committee be a permanent standing committee. She has spoken with Bill Peresta about this to pursue the idea that this committee could be added when Channing's by-laws are re-written.

D. Update on Goal 2: Awareness of Financial Opportunities & Challenges

1. Budget Update (Dave Banister & Richard Webb)

Richard & Dave presented work on the FY 08 budget preparations. This budget assumes that Channing achieve a canvass goal of \$200K. Richard discussed a request from the Channing music director for an increase in her compensation for this year in order to raise her to a level commensurate with others music directors on the Island. Tom reported on UUA guidelines for full-time music director salaries, and noted that Channing is currently not too far outside the ballpark according to UUA guidelines. Janet currently works about 10.5 months per year, 12-14 hours per week for Channing. Chris Yalanis expressed the opinion that we don't know how much extra time Janet puts in during the week, but clearly Janet feels that she is putting in more time than she is paid for. Richard and Tom confirmed that an additional \$900 would not be overpaying her, and the Board agreed to enter this salary increase into the budget for this fiscal year.

In further discussion of the proposed budget, Richard pointed out that fundraising revenues have been reduced to \$2,000 in anticipation of the upcoming capital campaign. The sanctuary rental-fee has been increased. And much of the success of the proposed budget will be dependent on our pledge income (i.e. canvass) for the upcoming year.

2. Canvass Update (Chris Yalanis)

Chris reported that we are currently 2 weeks into the pledge campaign, with 21 pledge forms in hand, and \$40,000. We have seen increases in pledges in line with what we had hoped. Dennis commented that most people who come to Channing don't really know where the money goes even though the annual budget is readily available. He suggested that it would be nice to have one Sunday service to talk about the budget, to highlight "Where do we spend the money?" The Board agreed that the canvass captains need to explain this. Chris Yalanis suggested that the PowerPoint slides used for the canvass, along with budget information could be posted in the Parish Hall. There is a continuing need to inform the congregation about where the money comes from and where it goes, how much it costs to run Channing per day, what are our cost increases from last year, and what the financial structure of Channing is. It would be particularly helpful for folks to understand this during canvass. Holly reminded the Board of the series of weekly "Buds and Branches" emails she did a couple of years ago that provided information to the congregation. Catalyst articles and possible after-service Q & A sessions were also suggested. Rev. Amy reminded the Board that we also need to continue to provide

strong spiritual themes and to maintain a balance between running the Church and providing the ministry and spiritual enrichment that people come to church for. Bill Hawkins expressed concern that we haven't heard more from the leadership folks yet, but Chris responded that he felt that it was still early in the canvass and not yet time for concern.

3. Grant-writing Update (Dennis Greene)

Dennis reported on his meeting with a professional grant-writer who delivered a presentation about what he might be able to do for Channing in conjunction with an in-house grant-writing committee. He has time to work for Channing on a free-lance basis. Dennis suggested that we will first need to have an internal meeting of Channing in-house grant-writers before we can understand how far we can go with volunteers and what will be required from an outside professional. A major question: How do we continue to interest and satisfy the needs of organizations that have already funded us and how do we reach out to other new organizations?" Grant deadlines for this year will come up in May, June and July.

4. Steeplechase & Service Auction Update (Holly Grosvenor, Barbara Nowicki)

Holly and Barb reported that planning for the Channing Service Auction, scheduled for May 31st, is currently on-track with an enthusiastic committee. Advertising of the event, coupled with the new Steeplechase Painting Exhibit, scheduled for the week of May 18th, has begun with color posters distributed around town, and announcements in the Catalyst, orders of service, and Parish Hall. Donation forms for the auction are being distributed with the April Catalyst and at services. Funds from the Steeplechase exhibit and painting auction will go to the steeple renovation, while funds from the service auction will go to the Channing operating fund.

Treasurer's Report (Dave Banister)

Dave reported that the budget (attached) is on track as long as pledges continue to be received as expected. The Parish Hall apartment has not been rented yet and this could impact expected revenues.

Minister's Report (Rev. Amy Freedman)

The Rev. Amy presented highlights from the Minister's Report (attached) including a summary of the very successful "From ME to WE" event which explored ways to encourage and develop congregational leadership. As part of the Channing Adult Enrichment Program, the Rev. Amy and Lisa Colburn will offer 3 Wednesday evening programs entitled "Race: The Power of An Illusion".

Chris Yalanis suggested that we will need to replace the Channing office computer and should add this to next year's budget. Dave has installed some computer cleaning software on the current office computer and has helped Michelle to clean off extraneous files in an attempt to help it work better.

Summer Services & the Sanctuary Floor Refinishing Project

Tom reported that at a recent staff meeting the issue of what to do for summer services during the sanctuary floor work was raised. The recommendation has been made to remain here at Channing this summer and to hold services in the Parish Hall. The consensus was that it will be a good idea to keep folks coming to Channing, to keep them connected to Channing, and to allow them to see the restoration work that is going on. The children's program will be asked to use the playground and CH for their gatherings.

Dennis reviewed the schedule for the Sanctuary floor work as follows: after the last Sunday service in the sanctuary on June 22, and after the wedding on June 23, a crew will remove the pews and put them in the undercroft, all asbestos tiles will be removed, and the floor stripped. The floor refinisher will be

in the Sanctuary until the last weekend of August. There is a wedding scheduled on August 31st with a rehearsal on August 29th. All pews will have been reinstalled by that date, and all work done.

The Property Committee received several requests to extend the project, but couldn't do this because they have both a time and a money crunch. They plan to take out the 3 pews on the west wall that the choir used to use: these can be taken out and not re-installed to provide more free open space. Janet asked that her platform be removed also, and her gate, and that the floor under the organ be refinished too. This will free up more space in the sanctuary. They wanted to remove the organ pipes as well, but there are significant problems with this, as parts of the organ may be valuable to others with historical organs, and the wall would need to be refinished behind it. We will do this in the future as part of another project. The piano in the sanctuary is on wheels and can be moved around as the work is done. The organ will be put on a wheeled dolly, but it cannot be unplugged. The other organ in the sanctuary belongs to Russ Milham's son and may be removed. Janet is concerned about dust getting into the instruments so she might talk with the refinisher about this as he uses a special suction device to prevent dust. During asbestos removal, the air is sampled every day while working, and the asbestos removed is taken to a special dump site where a certificate is obtained for proper disposal. The inside of the sanctuary will be tented off so that the walls and windows are not exposed to asbestos.

At the conclusion of the meeting, Chris Laudon passed out a Master Plan Questionnaire to all committee chairs requesting information needed for the Master Plan initiative. And Tom asked board members to look over a draft of a Personnel Management Manual developed from UUA guidelines to be discussed at the next board meeting.

The meeting adjourned at 9:45 pm.

Respectfully submitted,

Barbara Nowicki, Clerk

Minister's Report

Rev. Amy B. Freedman

Channing Memorial Church

This report covers the period of March 12- April 8, 2008

Adult Enrichment

Twenty participants gathered in the Parish Hall for the first episode of **Race: The Power of An Illusion** including five newcomers to our church. The documentary and discussion explored important issues. We are looking forward to two more sessions.

So many people expressed interest in **Finding a Center of Strength** (which used a video called "Living By Heart" presenting a devotional practice) that I asked Nancy Caswell to offer it again on **Sunday, March 9th** following the service. Over a dozen people attended and so were moved by the honest sharing and spiritual searching that they decided to meet again focusing on **Forgiveness** on **Sunday, April 20, 11:30-1:00pm** in Channing House. All are welcome and participants are encouraged to bring your thoughts, quotes, and life experience reflections on the topic.

Changing Co2urse held in Channing House for four sessions had a dozen participants who reported the reading and sharing to offer life-changing insights. The materials will inspire our Earth Day Service on Sunday, April 20th.

Mindful Parenting continues to meet every other week in the Library. The participants rotate facilitating the sessions, offering support and inspiration to one another.

Birthing Exercises for Your Dream Life will be offered on **Tuesday, April 22, 7:00-8:30 pm** in the Parish Hall. Tara Sage Steeves offers tools and exercises for bringing your life dreams to full-term, moving beyond your fears, and wearing those stretch marks proudly! **Listening for a Change** is being offered by **Rev. Lark d'Helen** on **Wednesday, May 7, 7:00-9:00pm** in Channing House. **Building Your Own Theology** will be held on six Thursdays, May 1-June 5, 7:00-9:00pm. Sign-up with the Church Office.

BCD Annual Meeting in Newport

Sunday, April 27, 2008, 2-3:30pm

The day will begin with lunch at 1:00pm in the Parish Hall provided by the BCD Board. The meeting will be held in the Sanctuary 2-3:30pm. Chris Laudon and Jamie Carlson will offer historic walking tours of our Unitarian heritage and religious freedom in Newport on Sunday, April 13 in preparation for our guests. I would appreciate the support of **Channing Church Leaders to serve as Greeters and Tour Guides**. Please let me know if you plan to attend.

Crop Walk Against Hunger

On **Saturday, April 26**, walkers will head out from Emmanuel Church in Newport. Joy Benson is this year's coordinator, contact her for sponsor forms. You can also make donations and even "walking" online: www.cropwalkonline.org. They have also made it easy for you to email friends and family to ask to sponsor you. We welcome everyone to join the Channing team.

Greenfield Group

My Minister's Study Group is focusing on readings related to Food and Spirituality. I will be at the Sacred Heart Retreat Center in Wareham, MA for our Spring Meeting April 28-30, 2008.

Passover Seder

Sally Hanchett and I are hosting a Passover Seder on Sunday, April 20th at 5:00pm in the Parish Hall. Look for the Sign-up Sheet in the Parish Hall for help setting-up, cleaning-up and what food to bring. Let me know if you have any questions and also if you would like to play the guitar or piano to accompany some of the traditional Passover songs.

Rites of Passage

Saturday, March 22, 2:30 p.m., Wedding ~Kim LeLacheur and Kevin Riveroll, Channing Church

Small Group Ministry

Peacemaking is the theme for our small group explorations this term, based on the Study Action Issue of our Association. Participants report that the subject is both rewarding and challenging. Groups seem to enjoy going into greater depth. I met with the facilitators on March 25. We discussed the difference between the idea of peace and the actual practice of peacemaking. I encouraged them to acknowledge with their groups that this can be a difficult subject because it forces us to acknowledge areas of hurt and anger. There are currently 35 participants in our small group program.

Worship

Sunday, March 16, *Atheism in Our Liberal Faith*, Lay Leaders: Rick Osbourne

Sunday, March 23, *Easter Sunday- The Beatitudes*, Lay Leader: Susan VanDerhoof

Sunday, March 30, *Race: Power of an Illusion*, Lay Leaders: Lisa Colburn

Worship Workshop- Saturday, April 12th, 9-10:30 am, Parish Hall
All are welcome to help select the theme for the Summer Services!

CAPITAL FUND DRIVE RECOGNITION

The Unitarian Universalist Fellowship of Franklin, North Carolina will recognize donors who have contributed \$1000.00 or more to the Capital Fund by recording their names on a suitable plaque to be displayed in the foyer of the new sanctuary. Donors will be recognized according to levels of giving, as follows:

Foundation Circle	\$1000 – 4,999
Green Building Circle	\$5000 – 14,999
Sanctuary Circle	\$15,000 – 24,000
Chalice Circle	\$25,000 and above

In Appreciation of Gifts to Unitarian Universalist Society: East Endowment Fund
1997-2003

Leaves with Names: **Benefactors, Donors, Contributors**



Able Engraving Machines and Supplies

To represent 3 levels of giving, this **T3** tree accommodates **450** leaves in brass, copper and silver colors. \$7200.00



Key West Museum- History Walk

Olde Mill Impressions- Engraved Bricks, \$35/ each



The Donor Wall, First Unitarian Church, Portland, Oregon

CHANNING PROPERTY COMMITTEE
GOVERNING BOARD REPORT
APRIL 8, 2008

STEEPLE UPDATE:

We received the bell (chime) estimate from Tom Duffy of Church Specialties. Tom included a CD of some very striking (no pun) views of the bells and their supporting structures. These are available in the Church Office in the "CHIMES" file. The degree of rust and corrosion is frightening. Cost estimate for bell removal is about \$50K, tuning \$35K, adding electronics \$35K, adding 9 new tones \$50K. From this menu I would recommend the first two.

We are awaiting a return call from John Wathne of Structures North about the construction specs. John and the masonry contractors were on site to gather more information, but we have heard nothing to date.

The SAT grant, "Channing Memorial Church Steeple and Bell Restoration Project," is moving along via Jake Smith and Dennis Greene. The deadline is May 20.

GRANT WRITERS UPDATE:

Channing Grant Writers (CGW) met this month and will undertake the applications for Prince, McBean, van Beuren and Champlin foundations, if enough volunteers step forward. Otherwise we will lose this funding opportunity. We are not ready to have a professional help us until we have a few more exploratory meetings and define our needs.

SANCTUARY FLOOR UPDATE:

All asbestos and pipes are out of the undercroft and under-pews. End of June is when next stage begins: removal of pews, tiles, and restoration of floor. Do we want to change the floor plan? We can move pews back to give more open space in the front of the lectern. Decide by June.

FIRE ALARM UPDATE:

Work is complete in CH and PH. Modifications of plan in Sanctuary are underway and will be finished in a week. We will then have walk-through with Fire Marshal.

ELECTRICAL UPDATE:

Fans should be ready to install in Sanctuary ceiling this week.

STAINED GLASS UPDATE:

Windows for East Vestibule are ready for installation. Any day now. LaFarge Window is about half completed. Anyone wanting to drive down to Yonkers to look at studio contact Dennis Greene.

HEATING UPDATE:

Expensive repairs made to CH boiler and oil tank in the past two weeks may make us want to keep these units running for another season or two. The sanctuary furnace will probably need replacement this summer. One attractive plan is to split the system into two gas furnaces, replacing the large oil unit. We are soliciting quotes.

INSURANCE UPDATE:

CPC suggests liability coverage of \$5 million for total property. Question of umbrella

policy will be left to Finance Committee and Board.

CHANNING VOLUNTEER DAY:

Spring Clean-up will be on May 7th.

Treasurer's Balance Sheet – 08 April 2008

4/8/2008

ASSETS

CASH

Channing Checking- Bank Newport	14493	
Channing Money Market- Bank Newport	2950	
Channing Cash Equivalents- Smith Barney	<u>68036</u>	

85479

Other Current Assets

Margit Baum Funds (Fidelity and Bank Newport)	184167
Arthur Barrows Steeple Funds (Smith Barney and Bank Newport)	119500
Grant Funds Cash Equivalents (Smith Barney and Bank Newport)	170203
Baum Notes Receivable (Capital Expense Loan)	<u>8633</u>

473870

Total Current Assets and Cash

567982

Long Term Assets

Endowment Funds	153510
Channing House Improvements	<u>113372</u>

834864

LIABILITIES

Current Liabilities

Rent Deposits	1500
Caregiving Fund	1327
Choir Fund	1410
Soup Kitch	2277
Pre-Paid Pledges 08-09	1352
Hymnal Fund	95
Grant Funds Interest Income	12167
Steeple Fund	29098
Friends of Sanctuary Fund	2205
Fellowship fund	486
Book Sales	317
CAPITAL CAMPAIGN	20000

Total Current Liabilities

72234

Long Term Liabilities

<u>Channing House Loan (Bank Newport)</u>	113372
Baum Fund Loan (capital expenses)	8633
<u>Other Long Term Liabilities (Restricted Use Funds)</u>	
Margit Baum Funds	184167
Arthur Barrows Steeple Fund	119500
Mcbean Grant 2007 (Stained Glass)	31420
Prince Grant 2007 (Gutters)	7814
Prince Grant 2006	12941
Van Beuren Grant 2007 (Floors)	45450
Champlin Grant Funds	60411
Endowment	<u>153510</u>
Total Long Term Liabilities	<u>737218</u>
Current and Long Term Liabilities	809452
Retained Earnings	<u>25412</u>
Total Liabilities and Equity	<u>834864</u>

11:58 AM

04/07/08

Accrual Basis

Channing Memorial Church
Profit & Loss Budget vs. Actual
 July 2007 through June 2008

	Jul '07 - Jun 08	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4000 - Oper. Income			
4001 - Pledges	123,662.84	160,500.00	-36,837.16
4003 - Donations-Sunday Collections	9,995.32	12,000.00	-2,004.68
4004 - Donations-All Other	5,895.89	5,000.00	895.89
4005 - Donations-Christmas	1,995.20		
4006 - Fund Raising	993.94	12,250.00	-11,256.06
4009 - Interest Income	1,793.65	2,000.00	-206.35
Total 4000 - Oper. Income	144,336.84	191,750.00	-47,413.16
4010 - Endowment Income			
4011 - CCHC Mtge Interest	0.00	0.00	0.00
4012 - Interest & Dividends	4,732.62	6,500.00	-1,767.38
Total 4010 - Endowment Income	4,732.62	6,500.00	-1,767.38
4020 - Rental Income			
4021 - CH Apt-2nd Fl	12,100.00	18,000.00	-5,900.00
4023 - CH-Office-Correra Law Office	5,600.00	8,400.00	-2,800.00
4024 - PH-2nd Fl	6,850.00	13,800.00	-6,950.00
4025 - PH-Daycare- Nelson's Nursery S.c	0.00	0.00	0.00
4026 - PH-Other Rentals	0.00	250.00	-250.00
4027 - Sanctuary-Weddings	15,575.00	15,000.00	575.00
4028 - Sanctuary-Other	400.00	0.00	400.00
4029 - Rental Vacancy Allowance	0.00	-3,000.00	3,000.00
Total 4020 - Rental Income	40,525.00	52,450.00	-11,925.00
Total Income	189,594.46	250,700.00	-61,105.54
Expense			
6000 - Admin. Exp.			
6001 - Administrator	9,163.08	15,000.00	-5,836.92
6002 - Telephone	1,176.50	1,400.00	-223.50
6003 - Postage	1,129.76	2,000.00	-870.24
6004 - Office Supplies	2,298.99	2,500.00	-201.01
6005 - Copier	2,020.42	2,645.00	-624.58
6006 - Fidelity Bond	0.00	110.00	-110.00
6007 - Payroll Taxes	4,851.48		
6008 - Payroll Expense-Paychex	1,098.30	1,500.00	-401.70
6100 - workers comp insurance	1,112.00	1,200.00	-88.00
Total 6000 - Admin. Exp.	22,850.53	26,355.00	-3,504.47
6010 - Minister's Exp.			
6011 - Salary	25,935.92	39,335.00	-13,399.08
6012 - Housing Allowance	14,728.00	22,092.00	-7,364.00
6013 - Health Insurance	2,990.34	3,987.00	-996.66
6014 - Dental/Disability	828.29	1,010.00	-181.71
6015 - Profess'l Exp	0.00	3,500.00	-3,500.00

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Accrual Basis

Channing Memorial Church
Profit & Loss Budget vs. Actual
 July 2007 through June 2008

	Jul '07 - Jun 08	Budget	\$ Over Budget
6016 - Minister Pension Contribution	0.00	6,000.00	-6,000.00
6017 - SUPPLIES-MINISTER-SERVICES	81.86	100.00	-18.14
6018 - Sabbatical Reserve	0.00	0.00	0.00
6019 - Committee on Ministry	0.00	200.00	-200.00
6107 - Special Services	1,095.00	2,000.00	-905.00
Total 6010 - Minister's Exp.	45,659.41	78,224.00	-32,564.59
6020 - RE			
6021 - RE Director	5,762.64	10,400.00	-4,637.36
6022 - RE Supplies	1,363.37	1,400.00	-16.63
6023 - Prof'l Devel.	500.00	500.00	0.00
6024 - Youth Group Dir.	632.50	1,500.00	-867.50
6025 - Summer Program	520.00	640.00	-120.00
6026 - Youth Group Exp	0.00	200.00	-200.00
6027 - OWLCOA	474.40	500.00	-25.60
6029 - Childcare	1,326.00	1,325.00	1.00
Total 6020 - RE	10,598.91	16,465.00	-5,866.09
6030 - Music			
6031 - Organist/Choir Dir Salary	9,007.74	12,125.00	-3,117.26
6032 - Special Music	755.00	2,300.00	-1,545.00
6033 - Piano Tuning	752.22	750.00	2.22
6034 - Music Supplies	158.36	500.00	-341.64
Total 6030 - Music	10,673.32	15,675.00	-5,001.68
6040 - Committees			
6041 - Social Action	180.00	1,250.00	-1,070.00
6042 - James Luther Adams	0.00	0.00	0.00
6043 - Publicity	1,532.96	1,800.00	-267.04
6044 - Fellowship-Income	0.00	0.00	0.00
6045 - Fellowship-Expenses	100.50	300.00	-199.50
6046 - Membership	246.37	550.00	-303.63
6047 - Canvass	194.30	1,000.00	-805.70
6048 - Adult RE	-243.00	200.00	-443.00
Total 6040 - Committees	2,011.13	5,100.00	-3,088.87
6050 - Denominational			
6051 - UUA APF	6,000.00	6,000.00	0.00
6052 - Ballou District	2,600.00	2,600.00	0.00
Total 6050 - Denominational	8,600.00	8,600.00	0.00
6060 - Property Exp			
6061 - Sexton Salary	7,354.95	11,160.00	-3,805.05
6062 - Supplies	4,671.60	6,500.00	-1,828.40
6063 - Contracted Repairs	13,423.10	20,500.00	-7,076.90
6064 - Fire Alarm	368.00	450.00	-82.00
6065 - Insurance	7,972.00	7,000.00	972.00
6066 - Boiler's Service Contract	395.00	500.00	-105.00

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Accrual Basis

Channing Memorial Church
Profit & Loss Budget vs. Actual
 July 2007 through June 2008

	Jul '07 - Jun 08	Budget	\$ Over Budget
6067 - Property Taxes	3,676.02	5,000.00	-1,323.98
6069 - Advertising	100.00	100.00	0.00
6070 - Utilities			
6071 - Electricity	1,640.72	4,500.00	-2,859.28
6072 - Water	1,704.35	2,000.00	-295.64
6073 - Gas	1,888.17	5,000.00	-3,111.83
6074 - Heating Oil	7,048.05	10,000.00	-2,951.94
Total 6070 - Utilities	12,281.31	21,500.00	-9,218.69
6075 - Property Management	2,368.00	3,200.00	-832.00
Total 6060 - Property Exp	52,609.98	75,910.00	-23,300.02
Total Expense	153,003.28	226,329.00	-73,325.72
Net Ordinary Income	36,591.18	24,371.00	12,220.18
Other Income/Expense			
Other Expense			
6080 - Other Expenses			
6081 - Ch loan Interest	0.00	3,500.00	-3,500.00
6082 - Bank Newport Loan Payments	12,219.21	16,300.00	-4,080.79
6080 - Other Expenses - Other	164.46	5,400.00	-5,235.54
Total 6080 - Other Expenses	12,383.67	25,200.00	-12,816.33
Total Other Expense	12,383.67	25,200.00	-12,816.33
Net Other Income	-12,383.67	-25,200.00	12,816.33
Net Income	24,207.51	-829.00	25,036.51